



GRANTED
CONSULTANCY

GRANTED R&D TAX CREDITS CASE STUDY

Web3 Labs

SUCCESSFULLY SECURED £89,000 R&D TAX CREDIT RECLAIM FROM HMRC

NEW OPPORTUNITIES

Web3 Labs is a company specialising in blockchain technology. Web3 Labs provides the foundations to build on, and work with blockchain technology through bridging the gap between established enterprise and blockchain technology.

To progress the maturity of blockchain technology Web3 Labs invested significantly in the research and development of their technology to help the industry evolve through the creation of software for individuals and organisations to work with.

The R&D Tax Credit Scheme provides a tax incentive to companies in the form of a cash payment (or corpo-

THE CHALLENGE

R&D Tax Credits can be claimed annually in arrears once accounts have been submitted, through the submission of a financial and technical report pertaining to the R&D activity. This report is submitted to HRMC for assessment.

Too often companies (and their accountants) are unaware that they qualify for this generous tax allowance and miss out on the opportunity.

GRANTED'S APPROACH

Granted approached this project by:

1. R&D Eligibility Scoping- Initial phase to understand your business and the scope of research and development work you have invested in over the past few years.
2. R&D Technical Claim- Preparation of a draft Technical Report that justifies the R&D Tax Credit claim.
3. R&D Financial Claim- liaison with company accountant to gather evidence of required financial information to prepare the R&D Tax Credit financial calculations.
4. R&D Submission- Final client review of the technical report and financial claim before submission.
5. R&D Compliance- If the claim is challenged by HMRC the Granted team will provide the justification for the claim to the governing body.

CONCLUSION

The Granted team developed a comprehensive R&D Tax credit claim which was accepted by HMRC and their claim for £89,000 was processed within 6 weeks of submission.

Having been successful in securing their claim Web3 Labs will be able to explore further into the research and development of their industry leading technology.

OUR SUCCESS

We have never failed to secure more money in grants, than we have charged in fees when working with an organisation on a defined multi-grant funding plan.



DEMONSTRABLE SUCCESS

Demonstrable success
in securing funding
(>£20m in 5 years).



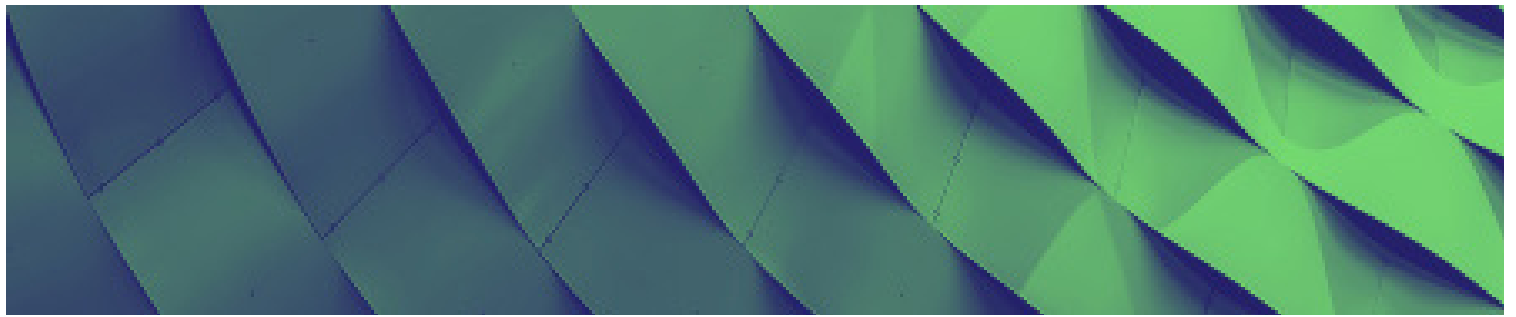
DEEP KNOWLEDGE

Deep knowledge of
funding options, process
and compliance.



EXCELLENT AVERAGE ROI

Excellent average ROI
on fees paid for grant
management (over 650%)



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