



**GRANTED**  
CONSULTANCY



**GRANTED CONSULTANCY CASE STUDY**

# **Tried & Supplied**

R&D Tax Credits

## **ABOUT TRIED & SUPPLIED**

Tried & Supplied is a company that seeks to encourage a sustainable and diverse food system in the UK by making it easier for food business operators to find and work with the best local, sustainable suppliers.

## **ABOUT THE PROJECT**

**A purchasing solution to increase the efficiency, profitability and sustainability of your food service supply chain.**

Tried and Supplied has been developing a platform to optimise the supply chain for food business operators by reducing both costs and environmental impacts. Tried & Supplied's dynamic ordering platform currently allows live pricing visibility for buyers from their chosen suppliers, eliminating any confusion in price fluctuations; which is a common problem within the food services industry.

Funding was needed to develop a scalable digitised service that could fulfil procurement requirements for food service operators and provide niche or small suppliers with enhanced market access. Tried and Supplied also developed shared shipments and route optimisation features. Upon seeking advice from Granted Consultancy R&D Tax Credits were highlighted as the best route to successfully secure funding.

## **ABOUT R&D TAX CREDITS**

Research and development (R&D) tax credits are a government incentive designed to support companies that are investing in innovative projects. If you are spending on R&D, developing new products, processes or services, or enhancing existing ones; you are likely to be eligible for R&D tax relief.

You can make an R&D tax credit claim to receive either a cash payment and/or Corporation Tax reduction. If you're making a claim for the first time, you can typically claim R&D tax relief for your last two completed accounting periods.

## **GRANTED'S SUPPORT**

- 1** R&D Eligibility Scoping- Initial phase to understand your business and the scope of research and development work you have invested in over the past few years.
- 2** R&D Technical Claim- Preparation of a draft Technical Report that justifies the R&D Tax Credit claim.
- 3** R&D Financial Claim- Liaising with your company accountant to gather evidence of the required financial information to prepare the R&D Tax Credit Claim's financial calculations
- 4** R&D Submission- Final client review of the technical report and financial claim before submission.
- 5** R&D Compliance- If the claim is challenged by HMRC, Granted's team will support you in justifying the R&D claim made.



“Granted provided excellent advice and took the whole application off my hands. They took my description of the work we do and turned it into a successful application. All I had to do was sit back and wait for the money to come in. Financially this has been a real godsend with the effects of COVID on our business this year and has enabled us to push forward with developments despite the crisis.”

Domini Hogg  
CEO Tried & Supplied



## CONCLUSION

Tried & Supplied were successful in securing R&D Tax Credits claims for 18-19 and 19-20 accounting periods. Overall the company reclaimed around £33,000 of expenditure spent on Research and Development of their innovative platform.

This funding will enable Tried & Supplied to expand on important features and testing to continue to support local suppliers across the nation and encourage positive impacts on the environment in the hospitality sector.

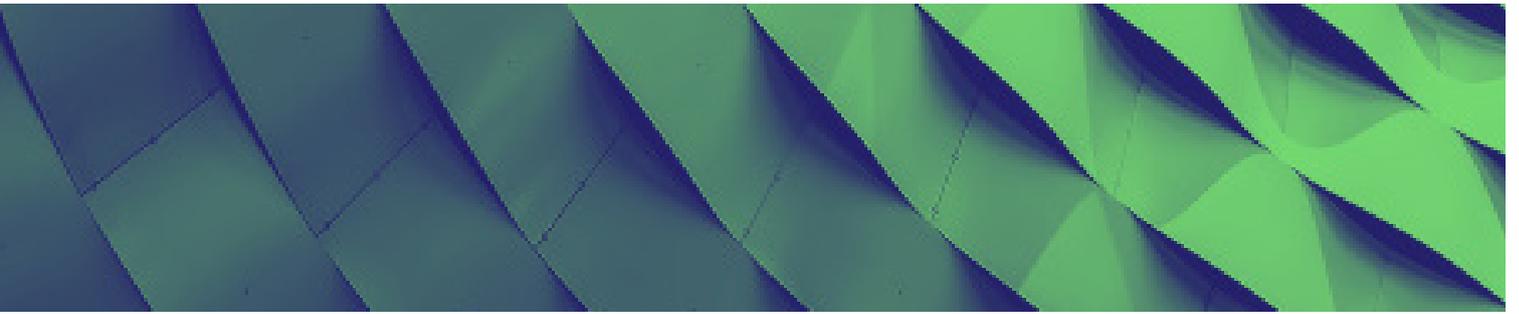
# **YOUR PREFERRED GRANT CONSULTANCY PARTNER**

Our team looks to develop close, long-term relationships with our clients where we become an integral part of your team and share your passion for innovative product development.

## **GET IN TOUCH**

If you are considering applying for grant funding, get in touch today for industry experts advice to maximise your likelihood of success.

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